

OPENING A BUSINESS IN DOWNTOWN GALLUP

What's your plan?

It all starts with an idea! Look for entrepreneur workshops and opportunities to get started.

Turn your idea into a plan! Even if very simple, getting things down on paper helps you navigate this process - and some funding leads may require a business plan.

Make it Legal

Choose the legal status of your business and register for a Federal Tax ID (EIN) number. This is required to get a business bank account, among other things.

Register your business with NM Tax & Revenue. Then get your business registration form filed with the City of Gallup.

Logistics, logistics...

Do you need to find a space to rent? Do you need any type of financing? Have you obtained liability insurance? How will you take payments and track money?

Take advantage of resources to help you figure all of this out.

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RESOURCES!



These entities have varying (and overlapping) ways they can help you with everything on this sheet, including connecting you to even more resources.

- GMSACD (us!)
- Gallup SBDC
- WESST
- <u>UNM-Gallup Rainforest University</u> <u>Center Program</u>

Spread the word

Now you have a business, let people know about it!

Have a grand opening, join the Chamber of Commerce, start a website, start a business page on Facebook, Google, and Instagram.

Need help? Call GMSACD!

Fuel your growth

Want to refresh your facade to attract more customers?

Learn more abour merchandising or revenue streams?

Get involved in community invents to grow your reach and impact?

Stay up to date with GMSACD + the resources listed here!